



दि राजस्थान स्टेट को-ऑपरेटिव बैंक लि.,

प्रधान कार्यालय- डीसी-1, लाल कोठी शॉपिंग सेन्टर, टोंक रोड जयपुर
(आयोजना एवं विकास अनुभाग) Phone : 5119888 Fax:274031
rscb.pd@rajasthan.gov.in

No.RSCB/P&D/2020-21/ 4584

Date : 16-09-2020

-(All General Insurers)

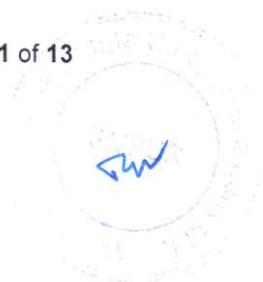
SUB: PROPOSAL FOR PERSONAL ACCIDENT INSURANCE SCHEME (PAIS) FOR LOANEES OF COOPERATIVE BANKS.

Dear Sir,

The Rajasthan State Cooperative Bank invites proposals from General Insurance Companies empanelled with IRDAI for Personal Accident Insurance Scheme on compulsory basis for approximate 25 Lacs KCC holder loanees (Aged between 18 to 79 years) of cooperative banks/GSS. The scheme will be optional for depositors, staff members and other loanees of the cooperative banks. Members of GSS employed in NAREGA, members of Self Help Groups (SHGs) and Mahila Sahakari Samities may also be covered on optional basis.

1. The company should bear the following eligibility norms -

S. No.	Basic Requirement	Specific Requirements	Documents Required
1	General Insurance Company	Possesses valid license by IRDA, for General Insurance Business in India.	Certified copy of IRDA license
2	Experience	a track record of insuring minimum ten Lac persons under Personal Accident Insurance policy, every year during last three years and the company should have at least 5 years of experience as Insurance company.	Certificate of concerned department / institution or copy of order/ MoU.
3	Capacity	During financial year 2018-19 the Company should be in current profit as well as in accumulated profit (net positive Reserve & Surplus) (Not applicable for PSU Companies)	Enclose copy of Audited B/S and P&L A/c of last years and Annual Report.
4	Claim	a track record of paying average,	Published data/ copy of



	Settlement	more than 90% claims out of claims received to the claimants during last 3 financial years.	annual reports/ journals etc.
5	Turn Around time	a track record of turn around time of not more than 30 days on an average, during last three financial years.	Published data/ copy of annual reports/ journals etc.
6	Offices	should have an office in Rajasthan, where the claims can be settled down.	Address along with Proof of address should be submitted.
7	Solvency Ratio	Solvency Ratio for last three years should be more than 150% .(Not applicable for PSU Companies)	Published data/ copy of annual reports/ journals etc.
8	Turn Over	Average annual premium received during three previous years. For general insurance should be 1000 crore or more.	Audited annual statement.

- 2 Such insurance companies, which implemented this scheme in earlier years but did not settled the claims, shall have to submit an undertaking to settle the claims by 31st March 2021 along with performance evaluation Part "A".
- 3 There will be a pre bid meeting in conference hall on 1st floor of the bank at 02:30 PM on 21-09-2020. The interested companies are requested to attend the meeting.
- 4 If the Committee constituted by RCS for this purpose is not satisfied with the rate quoted by the lowest bidding company. The Committee may call the lowest one company for negotiation.
- 5 Draft MoU (Please sign on each page and enclose with Part-A) containing details of scheme, which are to be adhered strictly is also enclosed for ready reference.

Proposals are to be submitted in 2 parts i.e. Part-A (Performance Evaluation) and Part-B (Price offer). Both parts should be submitted in separate sealed covers. Formats for submission of both parts are enclosed for your ready reference. Envelops must be clearly marked as Part A (Performance Evaluation) and Part B (price offer). If both parts are submitted in one envelop, the offer will be rejected.

Companies who fulfill the aforesaid conditions, may submit sealed proposals in the prescribed formats along with requisite documents, to the undersigned latest up to 3.00 PM of 1-10-2020. Part-A (Performance Evaluation) envelopes will be opened at 3.30 PM on same day i.e. 1-10-2020, by the committee in presence of available representatives of companies.



The bids (Performance Evaluation and price offer) are required to be submitted strictly in the prescribed formats. Conditional bids are liable to be rejected.

Banks reserves the rights to rejected any/all bids without assigning any reason thereof.

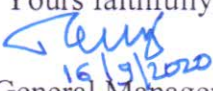
You may also visit Bank's official website i.e. www.rscb.org.in, or <http://sppp.rajasthan.gov.in> for the full details of proposal form.

Important Instruction:- The Law relating to procurement "The Rajasthan Transparency in Public Procurement Act, 2012" (hereinafter called the Act) and the "Rajasthan Public Procurement Rules 2012" (hereinafter called the Rules) under the said Act have come into force which are available on the website of State Public Procurement Portal <http://sppp.raj.nic.in>. Therefore, the Bidders are advised to acquaint themselves with the provisions of the Act and the Rules before participating in the Bidding process. If there is any discrepancy between the provisions of the Act and the Rules and this Bidding Document, the provisions of the Act and the Rules shall prevail.

Thanking you,

Encl: As above

Yours faithfully,



Dy.General.Manager(P.D)
Member Secretary of the Committee

No.RSCB/P&D/2020-21/4585

Date:

Copy to :-

1. Dy. General Manager (EDP), the RSCB Ltd., Jaipur to upload the same documents at Bank's website.
2. Asstt. General Manager(Admin) the RSCB Ltd., Jaipur to upload the same documents at <http://sppp.rajasthan.gov.in>.


Dy.General.Manager(P.D)
Member Secretary of the Committee



